

Deal news

MUNICH

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GSK Stockmann advised Barings on the refinancing of the Vattenfall headquarters in Berlin

GSK Stockmann comprehensively advised Barings Real Estate Advisers on the refinancing of the Vattenfall headquarters in Berlin.

Barings Real Estate Advisers and ING Bank successfully closed the refinancing of the Vattenfall headquarter in Berlin. The refinancing for the building with a size of 18,900 sqm Chausseestraße/ Zinnowitzer Straße amounts to approx. 47 mio. Euro and has been closed in September.

Barings Real Estate Advisers bought this building in Berlin-Mitte in May; the building is fully let to Vattenfall.

GSK Stockmann (and GSK Luxembourg S.A.) comprehensively advised Barings Real Estate Advisers on German and Luxembourg law and assisted during the negotiation phase until disbursement of the loan.

Barings Real Estate Advisers is part of Barings LLC, one of the world's largest diversified real estate investment managers. The group is an active investor in private and public, equity and debt markets, and provides core, value-added and opportunistic investment and advisory services to institutional and other qualified investors around the globe.

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