

LUXEMBOURG | MUNICH, 27 JULY 2021

Press release

GSK Stockmann advises FREO Group on the participation of Cain International in the Koryfeum office development in Unterschleißheim as well as on the financing of this development

GSK Stockmann provided comprehensive legal advice to FREO Group on the participation of the investment company Cain International in developing the Koryfeum office campus in Unterschleißheim and on concluding the financing with Hamburg Commercial Bank (HCOB). The 50 per cent participation in the project of Cain International, a privately-held real estate investment firm operating in Europe and the United States, was made through its European Real Estate Opportunity Fund I.

As part of an emerging technology and service centre north of Munich, Freo Group together with Cain International is developing Koryfeum, a large-scale, innovative and sustainable office campus in Unterschleißheim. It is located in close proximity to the A92 motorway and the S1 suburban railway line connecting Munich city centre with the airport. The project development comprises six buildings with a total area of around 80,000 m² of flexible rental space.

GSK Stockmann provided comprehensive legal advice to FREO Group on the investment by Cain International with a team led by Philipp Mössner in Luxembourg and Alma Franke in Germany. The Luxembourg team under the guidance of Philipp Mössner assisted Freo Group in the negotiation and sale of the investment to Cain International, the coordination of the further co-investment terms and the Luxembourg-related aspects of financing. The finance team, led by Alma Franke, provided legal advice on all aspects of the financing provided by HCOB.

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In this project, the firm was able to contribute its special expertise within the Real Estate Investment & Asset Management sector group and draw on its existing competence in advising on large real estate and project financings. The close cooperation between GSK's offices in Luxembourg and Germany enabled the complex cross-border transaction to be brought to a successful conclusion.

Advisers of Freo Group:

GSK Stockmann: Philipp Mössner (Corporate, Finance, Lead); Alma Franke (Finance, Lead); Associates: Anna Lindner (Corporate, Finance), Mechtild-Maria Siebke (Finance), Andrea Carraretto (Corporate), Marie Bogutzki (Finance).

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